

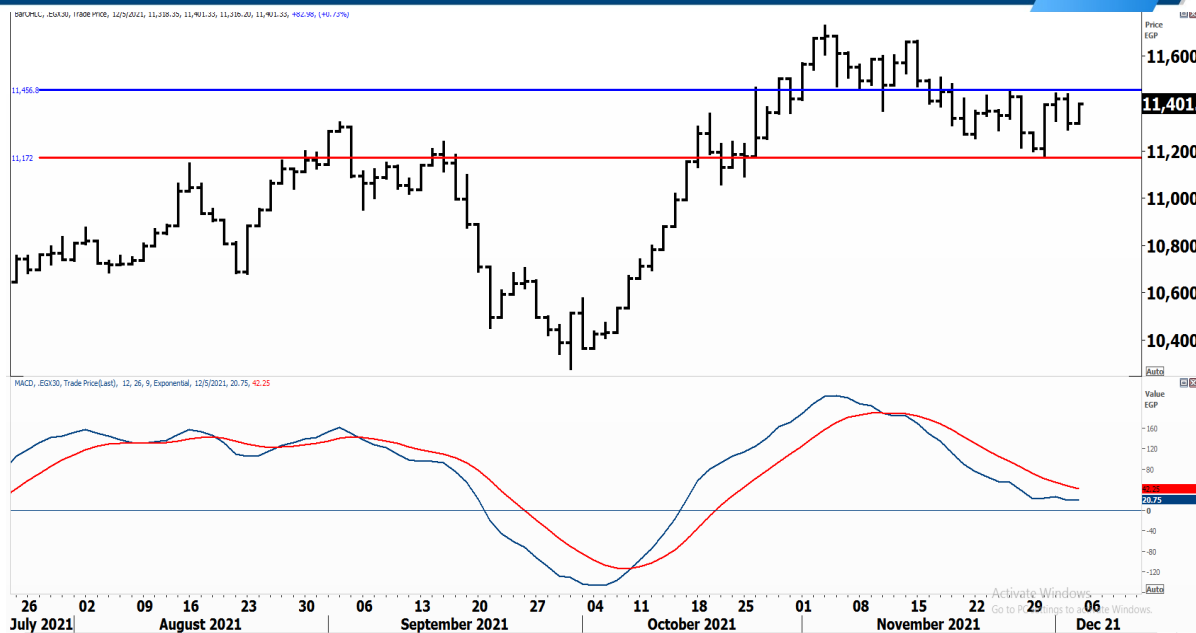


PIONEERSECURITIES

TECH TO THE POINT

6-Dec- 2021

This report must be read with the disclaimer
on the last page



Last	11,401.33
High Today	11,401.33
Low Today	11,316.20
Volume	M 101.881
First Support	11,200
Second Support	11,000
First Resistance	11,450
Second Resistance	11,700
Stop Loss	11,200

HISTORICAL RETURN %

1 WEEK	1.10%
1 MONTH	-1.82%
1 QUARTER	2.75%
1 YEAR	3.51%
YTD	5.13%

Analysis

The 11,450 level is our early entry level; a break above this minor resistance will lead to a short-term rise to the 11,600-11,700 area. Short-term investors can enter at this minor breakout.

On the other hand, position holders are recommended to place their stop below 11,200; if the 11,450 breakout takes place, however, we will probably alter our stop to a higher level.

The market is improving as many stocks in the EGX 30 index began to outperform COMI.

Egyptian Equal Caps Index .EGX 50

Analysis


The rise of the EGX 50 index is a good signal for the market as it shows that the overall breadth is improving.


The MACD indicator also gave a bullish crossover, which means that the market momentum is trying to improve.

The 2,100 level is our first resistance. A break above this level will lead to a renewed rise, which will take the index near 2,300.



Resistance

RMDA  One of the strongest performers in the market and expected to continue its strong performance. RMDA broke 2.3-2.4 and closed clearly above resistance. Our target lies at 3.15.

ISPH  Closed at 3.69 after confirming the 3.5 level breakout. ISPH looks strong and is expected to reach 4.25 as a minimum target. We recommend investors to enter at current levels.


Support


No stocks broke their support yesterday


Testing

Support

Resistance

HELI  Witnessed a very strong rise and approached its major resistance that lies at 6. Those who are out of the stock are recommended to wait for a correction before buying or buy at the breakout. HELI improved lately and is expected to reach 7.

ETEL  If ETEL breaks above 15 on a closing basis, a buy signal will be triggered and much higher targets will probably be reached. ETEL is on the verge of witnessing a strong rise. Our first target lies at 17.

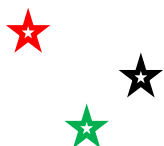
EMFD  The 2.7-2.8 area is the current resistance for EMFD. A break above this level will be considered as a two-years breakout, which will be very bullish for the stock and should lead to a strong rise. A confirmed breakout above 2.8 will trigger a buy signal with a target at 3.5.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
CCAP.CA	CITADEL CAPITAL	1.19	1.175	1.20 ↑	1.225	1.25	1.31	1.12
OIH.CA	ORASCOM INV HOLD	0.235	0.229	0.236 ↑	0.241	0.248	0.254	0.218
SVCE.CA	S. VALLEY CEMENT	1.448	1.425	1.455 ↑	1.485	1.51	1.65	1.36
SUGR.CA	DELTA SUGAR CO	14.61	14.25	14.75 ↑	15.05	15.5	16.2	13.6
EFIC.CA	EGYPTIAN FIN&IND	12.51	12.35	12.70 ↑	13	13.5	14	11.82

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

Yesterday's T+0/T+1 Trades *The area between buying area 1 and buying area 2 is a trading area.*

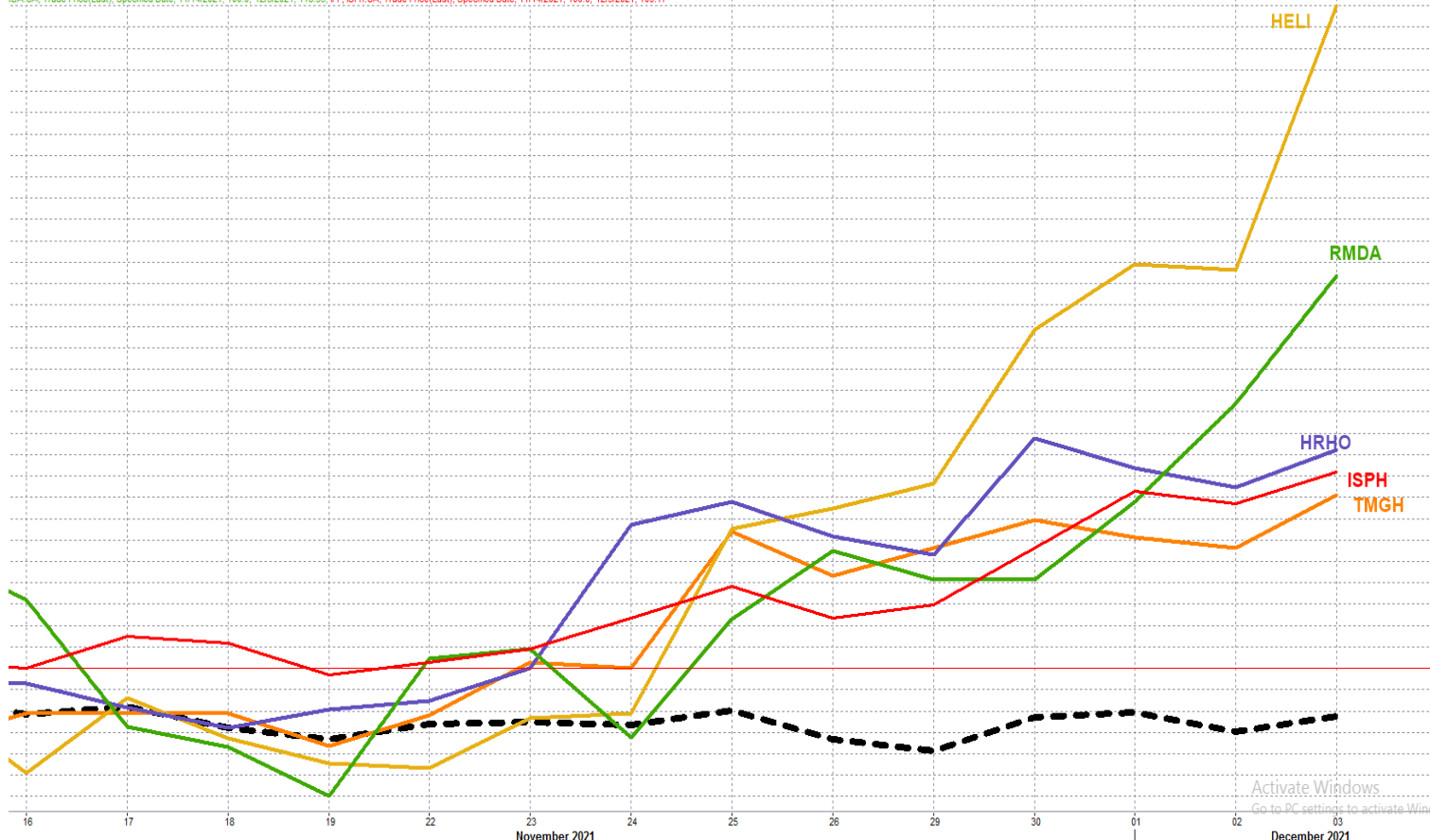


Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

IDA.CA, Trade Price(Last), Specified Date, 11/14/2021, 100.0, 12/5/2021, 118.35, IPP, ISPH.CA, Trade Price(Last), Specified Date, 11/14/2021, 100.0, 12/5/2021, 109.17



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	51.2	50.5	49	52.5	54.2	↔	Hold	49
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	12.40	12	11.3	13.4	14.4	↔	Hold	14.4
EAST.CA	EASTERN CO/d	11.11	10.75	10.38	11.38	11.7	↑	Hold	10.38
EKHO.CA	EGYPT KUWAIT H/d	1.36	\$1.34	\$1.30	\$1.43	\$1.49	↔	Hold	\$1.43
TMGH.CA	TALAT MOSTAFA/d	8.28	7.9	7.7	8.35	8.5	↔	Hold	7.7
ABUK.CA	ABU QIR FERTILIZERS /d	18.7	18.4	18	19.5	20.5	↔	Hold	18
HRHO.CA	EFG HERMES HOL/d	14.33	14	13.5	14.6	15	↑	Hold	13.5
SWDY.CA	ELSWEDY ELECTR/d	8.50	8.25	8	8.6	9	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	14.88	14	13.4	15	15.5	↔	Hold	13.4
CLHO.CA	CLEOPATRA HOSPITAL	4.55	4.45	4.15	4.9	5.2	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	96.00	91.3	87	95*	105	↔	Hold	95*
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	14.37	14	13.6	14.6	15.11	↑	Hold	13.6
ISPH.CA	IBNSINA PHARMA/d	3.69	3.4	3.25	3.7	3.85	↑	Hold	3.25
MNHD.CA	NASR CITY HOUS/d	2.45	2.25	2.15	2.45*	2.6	↔	Hold	2.15
SKPC.CA	SIDI KERIR PET/d	6.81	6.33	5.9	7.2	7.7	↔	Hold	7.2
CIEB.CA	CREDIT AGRICOL/d	28.65	28.3	27.5	29.4	30.5	↔	Hold	27.5
PHDC.CA	PALM HILL DEV /d	1.823	1.76	1.69	1.85	1.95	↔	Hold	1.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.49	3.33	3.15	3.8	4	↓	Hold	3.8
ESRS.CA	EZZ STEEL/d	13.04	12	11.4	13.25	14.3	↔	Hold	12
ORWE.CA	ORIENTAL WEAVERS /d	8.5	8.25	8	8.75	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	5.62	5.46	5.2	6	6.3	↑	Hold	5.2
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.24	5.95	5.7	6.4	6.6	↔	Hold	5.7
AUTO.CA	AUTO GHABBOUR /d	3.99	3.6	3.4	3.98	4.25	↓	Hold	3.98
SPMD.CA	SPEED MEDICAL	1.816	1.8	1.66	1.9	2	↔	Hold	2
CCAP.CA	CITADEL CAPITA/d	1.19	1.18	1.11	1.24	1.3	↔	Hold	1.11
ORHD.CA	ORASCOM EGYPT/d	5.60	5.35	5.2	5.9	6.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.49	2.35	2.24	2.62	3.01	↔	Hold	2.35
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.580	2.4	2.25	2.62	2.83	↑	Hold	2.25
EGTS.CA	EGYPTIAN RESORTS CO	1.462	1.34	1.25	1.482	1.57	↔	Hold	1.482

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.